



The Business Impact of the Coronavirus

Member Survey – Friday, February 14, 2020



AmCham conducted a survey of members on February 13 and 14 in relation to the coronavirus and its impact on business operations.

Questions focused on quantitative issues such as the coronavirus's expected impact on corporate revenues and Vietnamese GDP, as well as workplace issues such as travel, workplace safety measures, and work from home policies.

Over 25 percent of AmCham members participated in the survey.

Results are shown as percentages of the total responses unless otherwise noted.



Members are concerned about the health impact of the coronavirus in Vietnam, and are very concerned about the economic impact of the coronavirus here.

60 percent of companies responding now allow staff to work from home and almost all members offer hand sanitizer in the workplace.

One-half of respondents are experiencing difficulty getting people to come here from abroad, and almost 80 percent of member firms have cancelled or postponed meetings or events due to concerns over the coronavirus outbreak.



One-quarter of respondents are restricting staff travel within Vietnam, while three-quarters are restricting travel to some or all countries abroad.

Most members say it is too early to gauge the impact of the coronavirus on their estimated 2020 revenues. However, of companies that are able to estimate the impact, 70 percent percent say the coronavirus is expected to reduce their revenue by 10 percent or less this year.

One-quarter of members think Vietnam's GDP will drop by more than 1.5 percent due to the coronavirus. One-quarter expect little or no change in GDP. The remaining one-half are somewhere in the middle.



Over 50 percent of responding members in the manufacturing sector are experiencing difficulty sourcing supplies/materials due to disruptions from the coronavirus and 35 percent of respondents say that current supply chain disruptions are already seriously impacting their company's global operations.

Some members are not operating at full capacity right now but most AmCham members in the manufacturing sector are hopeful that they will be operating near full capacity within two weeks.

The biggest challenges are securing alternative materials/goods supplies, along with inventory management.